

**IC 13-26-7****Chapter 7. Payment of District Expenses****IC 13-26-7-1****Records**

Sec. 1. Each district must keep proper records showing the district's finances.

*As added by P.L.1-1996, SEC.16.*

**IC 13-26-7-2****Advancement of money**

Sec. 2. A local, state, or federal agency or person may advance or give a district money to be used by the district for the following purposes:

- (1) The preparation of a plan for the operation of the district.
- (2) Other purposes of the district until the district is in receipt of revenue from its operations or proceeds from the sale of bonds.

*As added by P.L.1-1996, SEC.16.*

**IC 13-26-7-3****Repayment of money**

Sec. 3. When a district receives revenue for its operations or proceeds from the sale of bonds, the district shall repay any money advanced to the advancing agency in the manner agreed.

*As added by P.L.1-1996, SEC.16.*

**IC 13-26-7-4****Dissolution of district; interest in assets; limitations**

Sec. 4. If the commissioner orders a district dissolved as permitted in IC 13-26-6-4, the interest an entity has in the assets of the district is limited to those assets remaining after the payment of all other liabilities of the district.

*As added by P.L.1-1996, SEC.16.*